

Fourth Quarter 2020 Results

February 2021



Consolidated Statements of Income, 4Q20

(Unit: KRW bn.)

Description	4Q20	3Q20	QoQ		4Q19	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,738.5	1,501.5	+237.1	+15.8%	1,636.1	+102.5	+6.3%	
Operating Profit	80.4	65.6	+14.8	+22.5%	64.3	+16.1	+25.1%	
(%)	4.6%	4.4%		+0.3%p	3.9%		+0.7%p	
Profit before tax	48.5	51.9	-3.4	-6.6%	28.0	+20.5	+73.2%	
(%)	2.8%	3.5%		-0.7%p	1.7%		+1.1%p	
Net Income	75.7	39.2	+36.5	+93.0%	14.5	+61.2	+422.6%	
(%)	4.4%	2.6%		+1.7%p	0.9%		+3.5%p	

Consolidated Statements of Financial Position, 4Q20

(Unit: KRW bn.)

Description	4Q20	3Q20	Variance
Asset	4,940.7	4,863.4	+77.3
(Cash)	561.4	441.1	+120.3
Liability	3,232.3	3,175.9	+56.4
(*Debt)	1,678.4	1,744.1	-65.6
Equity	1,708.4	1,687.5	+20.9
(Capital)	47.0	47.0	0.0
L/E ratio	189.2%	188.2%	+1.0%p
D/E ratio	98.2%	103.4%	-5.1%p
Net D/E ratio	65.4%	77.2%	-11.8%p

* 4Q20 Net Debt : KRW 1,117 bn. (down KRW 239 bn. from 4Q19)

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity)

Disclaimer

The 4Q 2020 results of Mando Corporation are prepared on a consolidated basis in accordance with IFRS.

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