

Second Quarter 2020 Results

July 2020



Consolidated Statements of Income, 2Q20

(Unit: KRW bn.)

Description	2Q20	1Q20	QoQ		2Q19	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,013.4	1,310.1	-296.7	-22.6%	1,463.6	-450.1	-30.8%	
Operating Profit	-75.9	18.5	-94.4	-	51.8	-127.7	-	
(%)	-7.5%	1.4%		-8.9%p	3.5%		-11.0%p	
Profit before tax	-109.5	13.9	-123.4	-	39.7	-149.2	-	
(%)	-10.8%	1.1%		-11.9%p	2.7%		-13.5%p	
Net Income	-111.9	9.5	-121.4	-	32.6	-144.5	-	
(%)	-11.0%	0.7%		-11.8%p	2.2%		-13.3%p	

Consolidated Statements of Financial Position, 2Q20

(Unit: KRW bn.)

Description	2Q20	1Q20	Variance
Asset	4,522.7	4,661.7	-139.0
(Cash)	543.5	308.3	+235.3
Liability	3,047.9	3,046.2	+1.7
(Debt)	1,926.3	1,681.4	+244.9
Equity	1,474.9	1,615.5	-140.6
(Capital)	47.0	47.0	0.0
L/E ratio	206.7%	188.6%	+18.1%p
D/E ratio	130.6%	104.1%	+26.5%p
Net D/E ratio	93.8%	85.0%	+8.8%p

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity)

Disclaimer

The 2Q 2020 results of Mando Corporation are prepared on a consolidated basis in accordance with IFRS.

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