

First Quarter 2020 Results

May 2020



Consolidated Statements of Income, 1Q20

(Unit: bn. KRW)

Description	1Q20	4Q19	QoQ		1Q19	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,310.1	1,636.1	-326.0	-19.9%	1,415.1	-105.0	-7.4%	
Operating Profit	18.5	64.3	-45.8	-71.2%	32.1	-13.6	-42.3%	
(%)	1.4%	3.9%		-2.5%p	2.3%		-0.9%p	
Profit before tax	13.9	28.0	-14.1	-50.2%	25.0	-11.1	-44.3%	
(%)	1.1%	1.7%		-0.6%p	1.8%		-0.7%p	
Net Income	9.5	14.5	-4.9	-34.0%	18.7	-9.1	-48.9%	
(%)	0.7%	0.9%		-0.2%p	1.3%		-0.6%p	

Consolidated Statements of Financial Position, 1Q20

(Unit: KRW bn.)

Description	1Q20	4Q19	Variance
Asset	4,661.7	4,595.6	+66.1
(Cash)	308.3	205.3	+103.0
Liability	3,046.2	3,010.0	+36.2
(Debt)	1,681.4	1,561.7	+119.7
Equity	1,615.5	1,585.6	+29.9
(Capital)	47.0	47.0	0.0
L/E ratio	188.6%	189.8%	-1.3%p
D/E ratio	104.1%	98.5%	+5.6%p
Net D/E ratio	85.0%	85.5%	-0.5%p

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity)

Disclaimer

The 1Q 2020 results of Mando Corporation are prepared on a consolidated basis in accordance with IFRS.

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