

Second Quarter 2019 Results

July 2019



Consolidated Statements of Income, 2Q19

(Unit: KRW bn.)

Description	2Q19	1Q19	QoQ		2Q18	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,463.6	1,415.1	+48.5	+3.4%	1,433.4	+30.2	+2.1%	
Operating Profit	51.8	32.1	+19.7	+61.3%	66.4	-14.6	-22.0%	
(%)	3.5%	2.3%		+1.3%p	4.6%		-1.1%p	
Profit before tax	40.1	25.0	+15.2	+60.7%	49.0	-8.9	-18.1%	
(%)	2.7%	1.8%		+1.0%p	3.4%		-0.7%p	
Net Income	32.6	18.7	+13.9	+74.5%	39.1	-6.5	-16.5%	
(%)	2.2%	1.3%		+0.9%p	2.7%		-0.5%p	

Consolidated Statements of Financial Position, 2Q19

(Unit: KRW bn.)

Description	2Q19	1Q19	Variance
Asset	4,530.2	4,631.0	-100.8
(Cash)	208.4	175.3	+33.1
Liability	2,980.8	3,119.0	-138.1
(Debt)	1,548.1	1,495.8	+52.3
Equity	1,549.4	1,512.0	+37.4
(Capital)	47.0	47.0	-
L/E ratio	192.4%	206.3%	-13.9%p
D/E ratio	99.9%	98.9%	+1.0%p
Net D/E ratio	86.5%	87.3%	-0.9%p

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity)

Disclaimer

The 2Q 2019 results of Mando Corporation are prepared on a consolidated basis in accordance with IFRS.

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