

Fourth-Quarter 2018 Results

January 2018



Consolidated Statements of Income, 4Q18

(Unit: bn. KRW)

Description	4Q18	3Q18	QoQ		4Q17	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,490.4	1,398.1	+92.3	+6.6%	1,510.1	-19.7	-1.3%	
Operating Profit	37.6	49.9	-12.4	-24.8%	63.5	-25.9	-40.8%	
(%)	2.5%	3.6%		-1.1%p	4.2%		-1.7%p	
Profit before tax	20.3	33.9	-13.5	-40.0%	44.4	-24.1	-54.2%	
(%)	1.4%	2.4%		-1.1%p	2.9%		-1.6%p	
Net Income	23.7	26.9	-3.2	-11.8%	38.6	-14.9	-38.6%	
(%)	1.6%	1.9%		-0.3%p	2.6%		-1.0%p	

Consolidated Statements of Financial Position, 4Q18

(Unit: bn. KRW)

Description	4Q18	3Q18	Variance
Asset	4,436.3	4,540.1	-103.8
(Cash)	118.3	140.8	-22.5
Liability	2,953.5	3,078.0	-124.5
(Debt)	1,385.3	1,419.2	-33.9
Equity	1,482.8	1,462.0	+20.7
(Capital)	47.0	47.0	-
L/E ratio	199.2%	210.5%	-11.3%p
D/E ratio	93.4%	97.1%	-3.6%p
Net D/E ratio	85.4%	87.4%	-2.0%p
Net D/EBITDA (FY2018)	270.2%		

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity), Net D/EBITDA (Net debt to EBITDA)

Disclaimer

The 4Q 2018 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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