

# Third-Quarter 2018 Results

October 2018



# Consolidated Statements of Income, 3Q18

(Unit: bn. KRW)

Description	3Q18	2Q18	QoQ		3Q17	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,399.0	1,433.4	-34.4	-2.4%	1,350.9	+48.0	+3.6%	
Operating Profit	50.1	66.4	-16.2	-24.5%	-95.6	+145.7	흑자전환	
(%)	3.6%	4.6%		-1.0%p	-7.1%		+10.7%p	
Profit before tax	34.0	49.0	-15.0	-30.7%	-122.7	+156.7	흑자전환	
(%)	2.4%	3.4%		-1.0%p	-9.1%		+11.5%p	
Net Income	27.0	39.1	-12.1	-30.9%	-91.6	+118.6	흑자전환	
(%)	1.9%	2.7%		-0.8%p	-6.8%		+8.7%p	

# Consolidated Statements of Financial Position, 3Q18

(Unit: bn. KRW)

Description	3Q18	2Q18	Variance
<b>Asset</b>	<b>4,454.4</b>	<b>4,613.7</b>	<b>-159.3</b>
(Cash)	138.2	157.6	-19.4
<b>Liability</b>	<b>2,992.2</b>	<b>3,126.6</b>	<b>-134.4</b>
(Debt)	1,414.6	1,355.1	+59.6
<b>Equity</b>	<b>1,462.2</b>	<b>1,487.1</b>	<b>-24.9</b>
(Capital)	47.0	47.0	-
<b>L/E ratio</b>	<b>204.6%</b>	<b>210.2%</b>	<b>-5.6%p</b>
D/E ratio	96.7%	91.1%	+5.6%p
<b>Net D/E ratio</b>	<b>87.3%</b>	<b>80.5%</b>	<b>+6.8%p</b>
Net D/EBITDA (FY2017)	261.5%		

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity), Net D/EBITDA (Net debt to EBITDA)

# Disclaimer

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The 3Q 2018 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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