

# Second-Quarter 2018 Results

July 2018



# Consolidated Statements of Income, 2Q18

(Unit: bn KRW)

Description	2Q18	1Q18	QoQ		2Q17	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,433.4	1,346.2	+87.2	+6.5%	1,393.3	+40.1	+2.9%	
Operating Profit	66.3	43.3	+23.0	+53.2%	55.3	+11.0	+20.0%	
(%)	4.6%	3.2%		+1.4%p	4.0%		+0.7%p	
Profit before tax	49.0	38.0	+11.0	+29.0%	49.7	-0.8	-1.5%	
(%)	3.4%	2.8%		+0.6%p	3.6%		-0.2%p	
Net Income	39.1	24.7	+14.4	+58.2%	36.0	+3.0	+8.4%	
(%)	2.7%	1.8%		+0.9%p	2.6%		+0.1%p	

# Consolidated Statements of Financial Position, 2Q18

(Unit: bn KRW)

Description	2Q18	1Q18	Variance
<b>Asset</b>	<b>4,625.0</b>	<b>4,507.1</b>	<b>+117.8</b>
(Cash)	156.7	145.8	+10.9
<b>Liability</b>	<b>3,138.1</b>	<b>3,057.2</b>	<b>+81.0</b>
(Debt)	1,355.1	1,360.3	-5.2
<b>Equity</b>	<b>1,486.8</b>	<b>1,450.0</b>	<b>+36.9</b>
(Capital)	47.0	47.0	-
<b>L/E ratio</b>	<b>211.1%</b>	<b>210.8%</b>	<b>+0.2%p</b>
D/E ratio	91.1%	93.8%	-2.7%p
<b>Net D/E ratio</b>	<b>80.6%</b>	<b>83.8%</b>	<b>-3.2%p</b>
Net D/EBITDA (FY2017)	261.5%		

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity), Net D/EBITDA (Net debt to EBITDA)

# Disclaimer

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The 2Q 2018 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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