

Third-Quarter 2016 Results

October 2016



Consolidated Statements of Income, 3Q16

(Unit: bil KRW)

Description	3Q16	2Q16	QoQ		3Q15	YoY	
			Amount	%		Amount	%
Sales	1,356.8	1,440.0	-83.2	-5.8%	1,278.1	+78.7	+6.2%
Operating Profit	74.9	64.8	+10.1	+15.7%	63.0	+11.9	+18.9%
(%)	5.5%	4.5%		+1.0%p	4.9%		+0.6%p
Profit before tax	61.2	52.4	+8.9	+17.0%	42.3	+19.0	+44.8%
(%)	4.5%	3.6%		+0.9%p	3.3%		+1.2%p
Net Income	44.7	45.3	-0.5	-1.2%	26.4	+18.3	+69.5%
(%)	3.3%	3.1%		+0.2%p	2.1%		+1.2%p

※ 18.5 billion KRW retirement package related to voluntary leave program in Korea included

Consolidated Statements of Financial Position, 3Q16

(Unit: bil KRW)

Description	3Q16	2Q16	Variance
Asset	4,060.5	4,096.7	-36.2
(Cash)	155.1	155.7	-0.6
Liability	2,658.2	2,694.5	-36.4
(Debt)	1,334.3	1,407.8	-73.5
Equity	1,402.4	1,402.2	0.2
(Capital)	47.0	47.0	-
L/E ratio	189.5%	192.2%	-2.6%p
D/E ratio	95.1%	100.4%	-5.3%p
Net D/E ratio	84.1%	89.3%	-5.2%p
Net D/EBITDA (FY2015)		211.6%	

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity), Net D/EBITDA (Net debt to EBITDA)

Disclaimer

The 3Q 2016 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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