

First-Quarter 2017 Results

April 2017



Consolidated Statements of Income, 1Q17

(Unit: bil KRW)

Description	1Q17	4Q16	QoQ		1Q16	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,432.5	1,703.2	-270.7	-15.9%	1,366.4	+66.1	+4.8%	
Operating Profit	60.7	109.4	-48.8	-44.6%	55.9	+4.7	+8.4%	
(%)	4.2%	6.4%		-2.2%p	4.1%		+0.1%p	
Profit before tax	49.0	113.0	-64.0	-56.7%	52.2	-3.3	-6.2%	
(%)	3.4%	6.6%		-3.2%p	3.8%		-0.4%p	
Net Income	34.3	78.5	-44.1	-56.2%	41.3	-7.0	-16.9%	
(%)	2.4%	4.6%		-2.2%p	3.0%		-0.6%p	

Consolidated Statements of Financial Position, 1Q17

(Unit: bil KRW)

Description	1Q17	4Q16	Variance
Asset	4,280.1	4,464.4	-184.3
(Cash)	103.4	184.7	-81.2
Liability	2,832.6	2,949.3	-116.7
(Debt)	1,268.5	1,289.5	-21.1
Equity	1,447.4	1,515.1	-67.6
(Capital)	47.0	47.0	-
L/E ratio	195.7%	194.7%	+1.0%p
D/E ratio	87.6%	85.1%	+2.5%p
Net D/E ratio	80.5%	72.9%	+7.6%p
Net D/EBITDA (FY2016)		207.1%	

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity), Net D/EBITDA (Net debt to EBITDA)

Disclaimer

The 1Q 2017 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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