

# Second-Quarter 2016 Results

July 2016



# Consolidated Statements of Income, 2Q16

(Unit: bil KRW)

Description	2Q16	1Q16	QoQ		2Q15	YoY	
			Amount	%		Amount	%
Sales	1,440.2	1,366.4	+73.9	+5.4%	1,320.6	+119.6	9.1%
Operating Profit	65.3	55.9	+9.3	+16.6%	65.6	-0.4	-0.6%
(%)	4.5%	4.1%		+0.4%p	5.0%		-0.4%p
Profit before tax	55.0	52.2	+2.8	+5.4%	56.4	-1.4	-2.4%
(%)	3.8%	3.8%		-	4.3%		-0.5%p
Net Income	46.7	41.3	+5.4	+13.1%	38.7	+8.0	+20.8%
(%)	3.2%	3.0%		+0.2%p	2.9%		+0.3%p

※ 18.5 billion KRW retirement package related to voluntary leave program in Korea included

# Consolidated Statements of Financial Position, 2Q16

(Unit: bil KRW)

Description	2Q16	1Q16	Variance
<b>Asset</b>	<b>4,103.7</b>	<b>4,039.2</b>	<b>+64.5</b>
(Cash)	158.9	133.5	+25.4
<b>Liability</b>	<b>2,709.4</b>	<b>2,673.4</b>	<b>+36.0</b>
(Debt)	1,413.8	1,215.6	+198.2
<b>Equity</b>	<b>1,394.3</b>	<b>1,365.8</b>	<b>+28.5</b>
(Capital)	47.0	47.0	-
<b>L/E ratio</b>	<b>194.3%</b>	<b>195.7%</b>	<b>-1.4%p</b>
D/E ratio	101.4%	89.0%	+12.4%p
<b>Net D/E ratio</b>	<b>90.0%</b>	<b>79.2%</b>	<b>+10.8%p</b>
Net D/EBITDA (FY2015)		211.6%	

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity), Net D/EBITDA (Net debt to EBITDA)

# Disclaimer

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The 2Q 2016 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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