

Fourth Quarter 2019 Results

February 2020



Consolidated Statements of Income, 4Q19

(Unit: bn. KRW)

Description	4Q19	3Q19	QoQ		4Q18	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,637.1	1,467.1	+170.0	+11.6%	1,487.1	+150.0	+10.1%	
Operating Profit	62.9	70.4	-7.6	-10.7%	37.8	+25.0	+66.2%	
(%)	3.8%	4.8%		-1.0%p	2.5%		+1.3%p	
Profit before tax	26.9	83.8	-56.9	-67.9%	20.6	+6.3	+30.9%	
(%)	1.6%	5.7%		-4.1%p	1.4%		+0.3%p	
Net Income	13.5	52.5	-39.0	-74.3%	22.3	-8.8	-39.4%	
(%)	0.8%	3.6%		-2.8%p	1.5%		-0.7%p	

Consolidated Statements of Financial Position, 4Q19

(Unit: KRW bn.)

Description	4Q19	3Q19	Variance
Asset	4,594.5	4,683.6	-89.1
(Cash)	204.5	292.6	-88.2
Liability	3,009.8	3,074.3	-64.5
(Debt)	1,561.7	1,679.3	-117.6
Equity	1,584.6	1,609.3	-24.6
(Capital)	47.0	47.0	0.0
L/E ratio	189.9%	191.0%	-1.1%p
D/E ratio	98.6%	104.3%	-5.8%p
Net D/E ratio	85.6%	86.2%	-0.5%p

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity)

Disclaimer

The 4Q 2019 results of Mando Corporation are prepared on a consolidated basis in accordance with IFRS.

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