

First-Quarter 2018 Results

April 2018



Consolidated Statements of Income, 1Q18

(Unit: bn KRW)

Description	1Q18	4Q17	QoQ		1Q17	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,349.7	1,510.1	-160.5	-10.6%	1,430.4	-80.7	-5.6%	
Operating Profit	43.7	63.5	-19.8	-31.2%	60.4	-16.7	-27.6%	
(%)	3.2%	4.2%		-1.0%p	4.2%		-1.0%p	
Profit before tax	38.4	41.6	-3.2	-7.7%	47.8	-9.5	-19.8%	
(%)	2.8%	2.8%		-0.1%p	3.3%		-0.5%p	
Net Income	26.6	35.8	-9.2	-25.6%	35.2	-8.5	-24.3%	
(%)	2.0%	2.4%		-0.4%p	2.5%		-0.5%p	

Consolidated Statements of Financial Position, 1Q18

(Unit: bn KRW)

Description	1Q18	4Q17	Variance
Asset	4,504.9	4,451.0	+53.9
(Cash)	145.8	118.8	+27.0
Liability	3,052.4	3,038.8	+13.6
(Debt)	1,360.3	1,339.1	+21.2
Equity	1,452.5	1,412.3	+40.3
(Capital)	47.0	47.0	-
L/E ratio	210.1%	215.2%	-5.0%p
D/E ratio	93.7%	94.8%	-1.2%p
Net D/E ratio	83.6%	86.4%	-2.8%p
Net D/EBITDA (FY2017)		261.5%	

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity), Net D/EBITDA (Net debt to EBITDA)

Disclaimer

The 1Q 2018 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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