

# Fourth-Quarter 2017 Results

February 2018



# Consolidated Statements of Income, 4Q17

(Unit: bn KRW)

Description	4Q17	3Q17	QoQ		4Q16	YoY		Remarks
			Amount	%		Amount	%	
Sales	1,510.1	1,350.9	+159.2	+11.8%	1,703.2	-193.1	-11.3%	
Operating Profit	63.5	-95.6	+159.1	흑자전환	109.4	-45.9	-42.0%	
(%)	4.2%	n/a			6.4%		-2.2%p	
Profit before tax	44.6	-122.7	+167.3	흑자전환	113.0	-68.4	-60.6%	
(%)	3.0%	n/a			6.6%		-3.6%p	
Net Income	40.1	-91.6	+131.7	흑자전환	78.5	-38.4	-48.9%	
(%)	2.7%	n/a			4.6%		-1.9%p	

# Consolidated Statements of Financial Position, 4Q17

(Unit: bn KRW)

Description	4Q17	3Q17	Variance
<b>Asset</b>	<b>4,455.0</b>	<b>4,526.8</b>	<b>-71.9</b>
(Cash)	118.8	128.3	-9.5
<b>Liability</b>	<b>3,041.3</b>	<b>3,090.2</b>	<b>-48.8</b>
(Debt)	1,339.1	1,351.1	-12.0
<b>Equity</b>	<b>1,413.6</b>	<b>1,436.6</b>	<b>-23.0</b>
(Capital)	47.0	47.0	-
<b>L/E ratio</b>	<b>215.1%</b>	<b>215.1%</b>	<b>+0.0%p</b>
D/E ratio	94.7%	94.0%	+0.7%p
<b>Net D/E ratio</b>	<b>86.3%</b>	<b>85.1%</b>	<b>+1.2%p</b>

※ L/E (Liability to Equity) , D/E (Debt to Equity), Net D/E (Net debt to Equity)

# Disclaimer

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The 4Q 2017 results of Mando corporation are prepared on a consolidated basis in accordance with IFRS.

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